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Banking infrastructure platform TransBnk has raised $25 million in a Series B round led by Bessemer Venture Partners, with participation from Arkam Ventures, Fundamentum Partnership and existing backers 8i Ventures, Accion Venture Lab and GMO Venture Partners. The company plans to use the funds for global expansion and strengthening its tech and product teams. Founded in 2022, TransBnk builds software that lets companies connect with multiple banks through a common interface for onboarding, transactions and reconciliations. The platform has integrated with over 40 banks and works with more than 220 clients, including NBFCs, fintechs, corporates and real estate firms.

Chief executive Vaibhav Tambe told TOI that adoption is strongest in areas such as onboarding, payments, collections and reconciliations, where corporates currently juggle fragmented systems. "Recurring collections via UPI Autopay or NACH for lenders and subscription-based businesses, as well as treasury and liquidity management, are among the top use cases," he said.

Tambe added that about half of the company's revenue comes from its API-based infrastructure, with the rest from SaaS-driven implementations and use-case linked assets like escrow and supply-chain finance. While 95-97% of revenue still comes from India, TransBnk expects to expand deeper into Southeast Asia and the Middle East following this fundraise.

Vishal Gupta, partner at Bessemer Venture Partners, told TOI that transaction banking is a sticky but under-digitised segment. "Retail banking has transformed over the past decade, but corporate banking remains clunky. Once a player like TransBnk integrates with banks and corporates, the network effects kick in and it is very hard to displace them," he said.

Tambe added that the company is also piloting AI-driven analytics and rule engines to give corporates contextual insights in areas like treasury and liquidity management. "We are looking to add programmability and early-warning signals that can take transaction banking to the next level," he told TOI.